

## NOTICE OF MEETING

<b>Meeting</b>	Hampshire Pension Fund Panel and Board
<b>Date and Time</b>	Friday 24th July, 2020 at 10.00 am
<b>Place</b>	Virtual Teams Meeting - Microsoft Teams
<b>Enquiries to</b>	members.services@hants.gov.uk

John Coughlan CBE  
Chief Executive  
The Castle, Winchester SO23 8UJ

### FILMING AND BROADCAST NOTIFICATION

This meeting will be recorded and broadcast live on the County Council's website.

### AGENDA

**1. APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

**2. DECLARATIONS OF INTEREST**

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

**3. CONFIRMATION OF MINUTES (NON-EXEMPT) (Pages 5 - 8)**

To confirm the Minutes of the meeting held on

**4. DEPUTATIONS**

To receive any deputations notified under Standing Order 12.

**5. CHAIRMAN'S ANNOUNCEMENTS**

To receive any announcements the Chairman may wish to make

**6. GOVERNANCE - ANNUAL INTERNAL AUDIT REPORT & OPINION 2019/20** (Pages 9 - 24)

To receive a report from the Director of Corporate Resources – Corporate Services, which provides the Pension Fund Panel and Board with the Chief Internal Auditor's opinion on the adequacy and effectiveness of Pension Services' framework of risk management, internal control and governance for the year ending 31 March 2020.

**7. GOVERNANCE - INTERNAL AUDIT PLAN 2020/21 - 2022/23** (Pages 25 - 36)

To consider a report from the Director of Corporate Resources – Corporate Services, which provides the Pension Fund Panel and Board with the Internal Audit Plan 2020/21 – 2022/23 for Pension Services for approval.

**8. GOVERNANCE: RESPONSIBLE INVESTMENT SUB-COMMITTEE APPOINTMENTS** (Pages 37 - 40)

To consider a report from the Director of Corporate Resources – Corporate Services, which asks the Panel and Board to approve appointments to the Responsible Investment sub-committee.

**9. GOVERNANCE: ADMINISTRATION PERFORMANCE UPDATE** (Pages 41 - 52)

To consider a report from the Director of Corporate Resources, which updates the Panel and Board on administration performance for 2019/20, and seeks approval for a project to trace members for whom no current address is held.

**10. GOVERNANCE: EXIT CREDITS** (Pages 53 - 134)

To consider a report from the Director of Corporate Resources, which seeks approval from the Panel and Board for the policy on the payment of exit credits, which has been updated following regulation changes.

**11. GOVERNANCE - ANNUAL REPORT, RISK REGISTER, PENSION FUND COSTS AND CASH MANAGEMENT 2019/20** (Pages 135 - 246)

To consider a report from the Deputy Chief Executive and Director of Corporate Resources, which introduces the 2019/20 draft Pension Fund Annual Report to the Panel and Board.

**12. EXCLUSION OF THE PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

**13. CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING**  
(Pages 247 - 250)

To confirm the exempt minutes of the meeting held on

**14. GOVERNANCE: PENSION FUND INVESTMENT MANAGEMENT COSTS 2019-20 AND PENSION FUND CASH MANAGEMENT 2019-20 APPENDIX** (Pages 251 - 254)

To receive the exempt appendix to item 11 on the agenda.

**15. INVESTMENT - INVESTMENT UPDATE** (Pages 255 - 296)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Panel and Board on the Pension Fund's investments since the last meeting of the Pension Fund Panel and Board on 14 February 2020.

**ABOUT THIS AGENDA:**

**On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.**